



Hindustan Construction Co Ltd

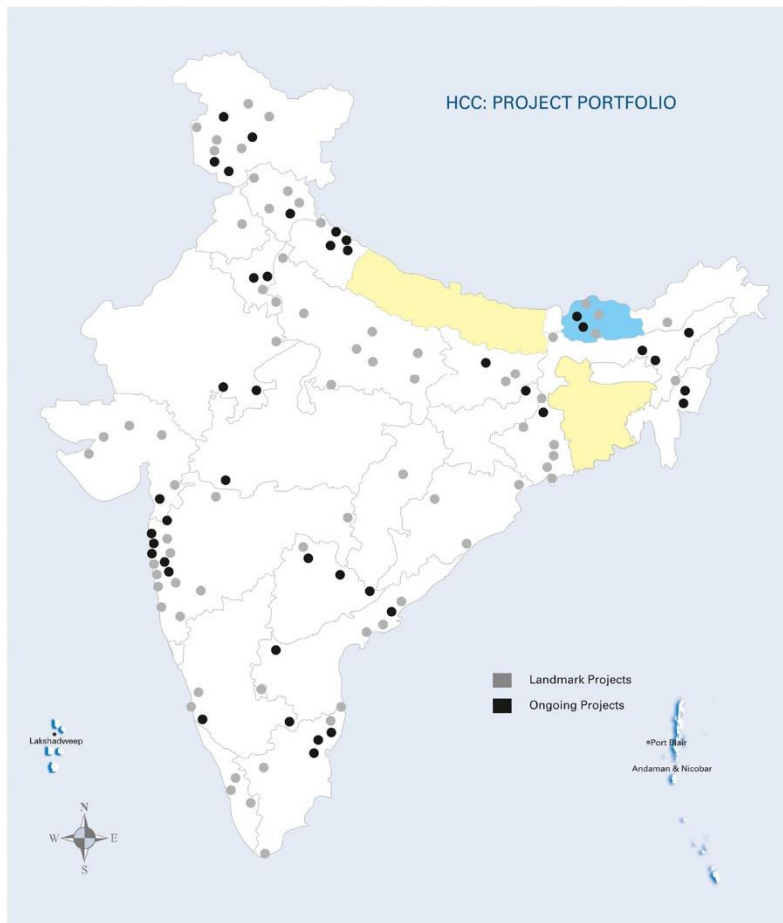
Investor/Analyst Presentation

Q4 FY24

Nation building since 1926



National footprint



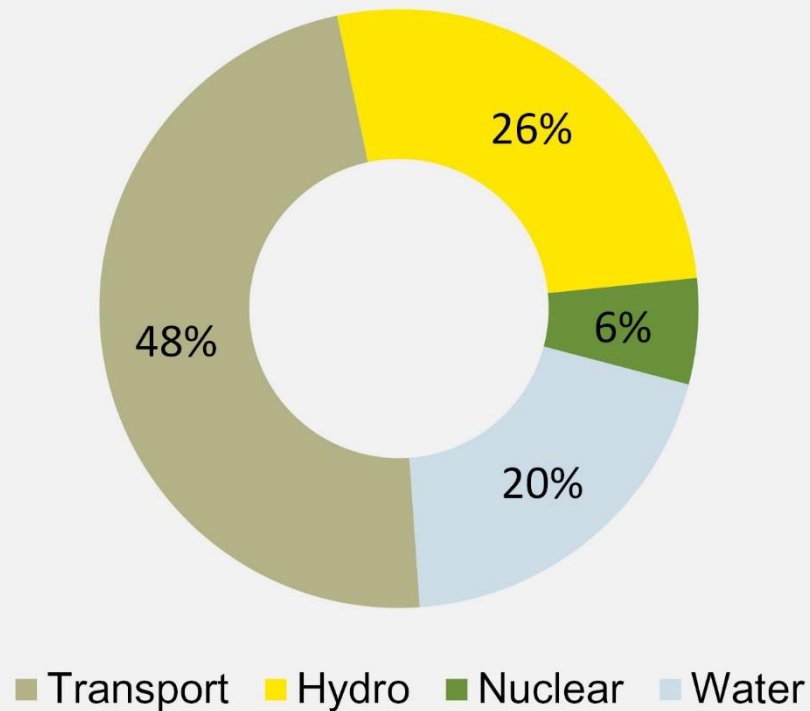
Current Project Portfolio

State	No
Assam	1
Bihar	1
Delhi	1
Gujarat	1
Jammu & Kashmir	4
Karnataka	1
Madhya Pradesh	1
Maharashtra	4
Manipur	3
Mizoram	1
Rajasthan	2
Tamil Nadu	4
Uttarakhand	4
Bhutan	2
Total	30

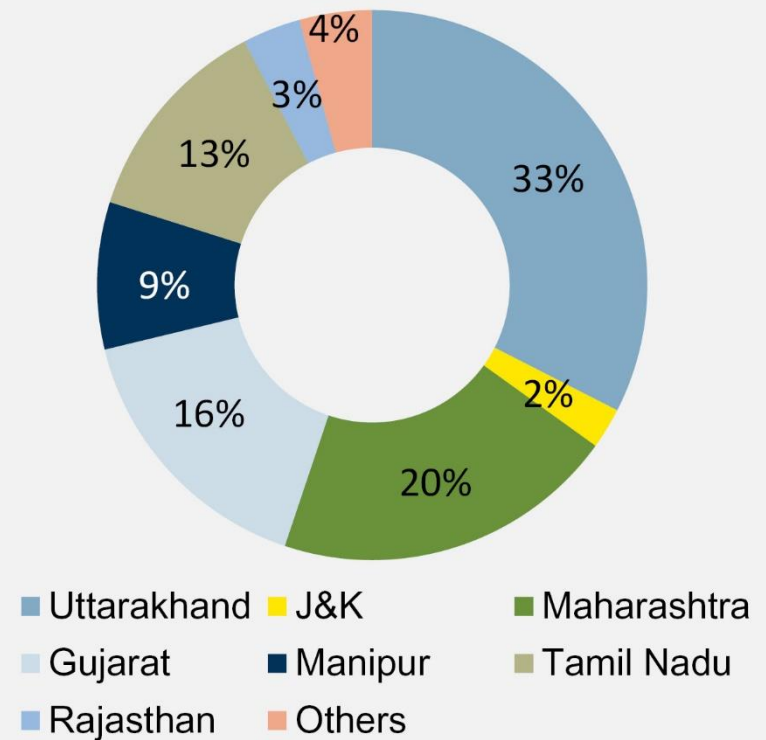
Well diversified orderbook

Order Backlog: ₹10,475 Cr

Order Backlog
Business Line wise %



Order Backlog
Geographic %

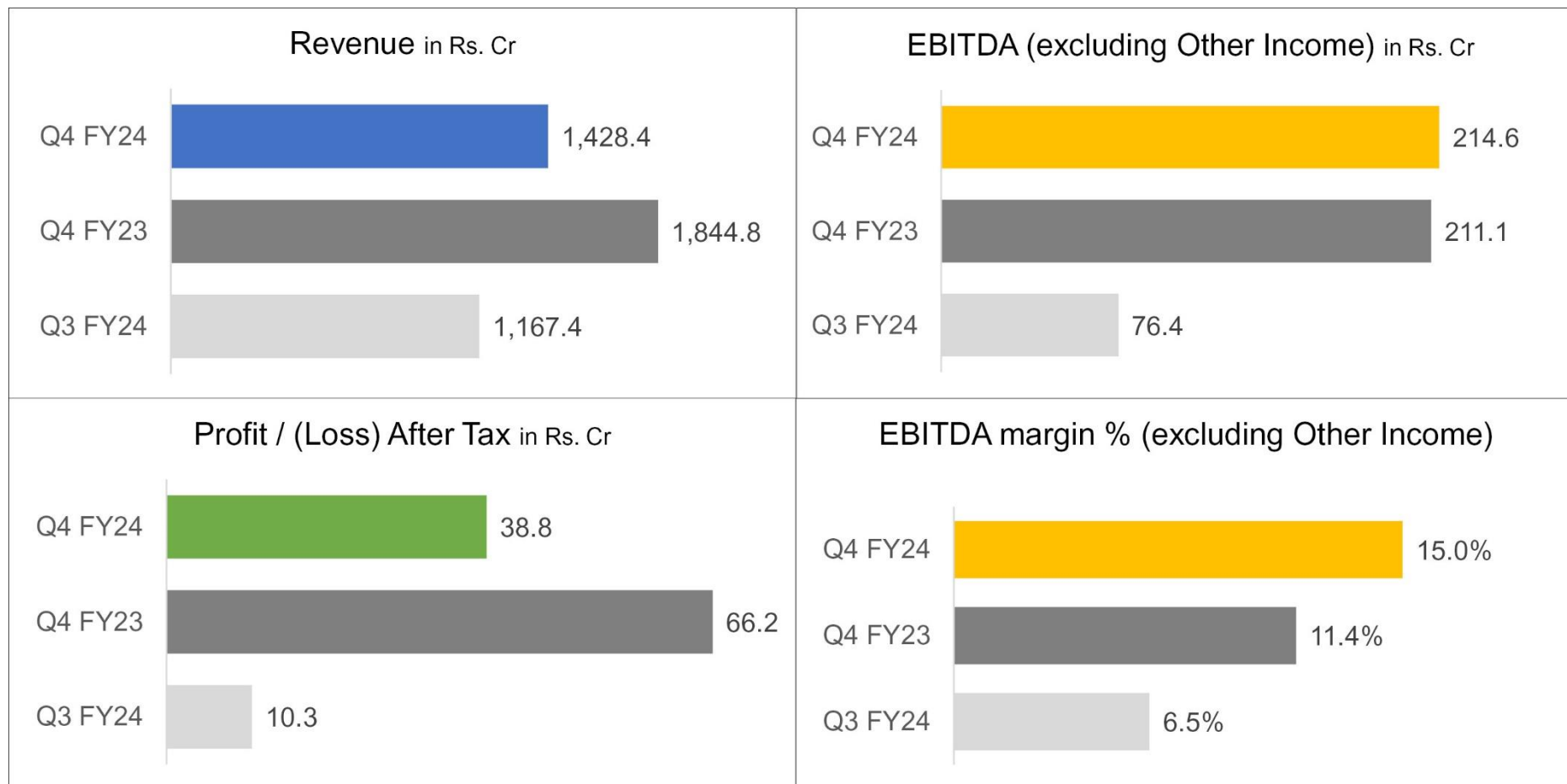


Key performance highlights: Q4 FY24

- Consolidated revenue at ₹1,773 Cr in Q4 FY24 versus ₹2,426 Cr in Q4 FY23
- Consolidated net profit at ₹246.2 Cr in Q4 FY24 versus ₹201.6 Cr in Q4 FY23
- Standalone E&C turnover of ₹1,428 Cr in Q4 FY24 versus ₹1,845 Cr in Q4 FY23
- Standalone Net Profit of ₹38.8 Cr in Q4 FY24 versus ₹66.2 Cr in Q4 FY23
- EBITDA margin: 15% in Q4 FY24 compared to 11.4% in Q4 FY23
- Taking over certificate received for the Nikachhu Hydropower Project in Bhutan in March 2024
- Paid ~ ₹340 Cr to lenders in Mar'24
- ₹350 crore Rights Issue has been oversubscribed by 250%
- Lowest bidder in projects worth ₹4,500 Cr
- Bids for projects worth ₹10,400 Cr are under evaluation
- Additionally, a bid pipeline of ₹46,440 Cr has been identified for future growth

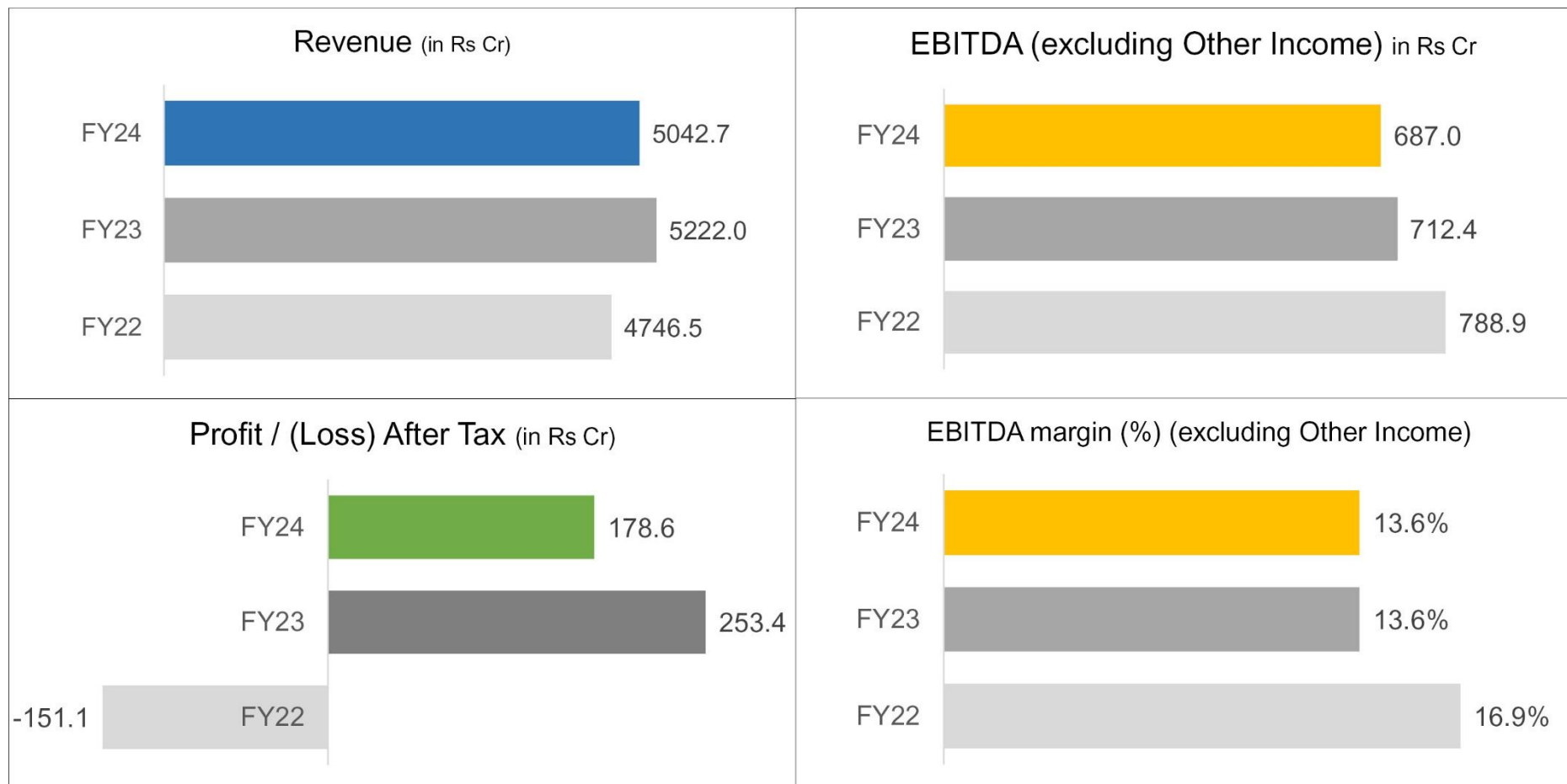
Consistent Performance (q-o-q)

HCC Standalone Financials



Consistent Performance (y-o-y)

HCC Standalone Financials



Operations Update

Mumbai Coastal Road Project



Operations Update

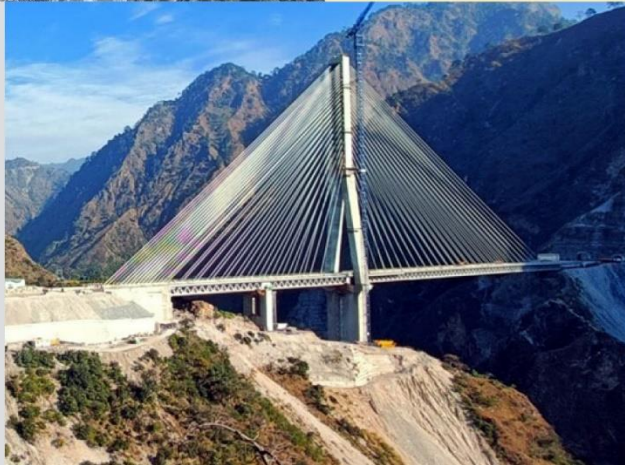


Nikachhu HEP:
Taking Over
Certificate received
for the project in
March 2024.



NH34 Package 3:
All the works
have been
completed, and
final commercial
operation has been
awarded for balance
stretch of 9.8 Km.

Anji Khad Bridge:
All major works
completed.
Approach Road,
Slope stabilization
works and other
miscellaneous
works are in final
stages.



T49 Tunnel:
All major works
completed.
Variation works
such as excavation
at Sumber Yard,
slope protection and
cable anchor are in
progress.



Operations Update



Numaligarh Jorhat Road:

Project is almost complete. Balance works of Service Road, Utility works and miscellaneous works are in progress.



Vishnugad Pipalkoti HEP:

HRT excavation by Drill & Blast Method has progressed well and of TBM Tunneling 1.6km completed out of 12.1km.

Tehri Pumped Storage Plant:

The project team has achieved one more milestone of lowering of the Rotor (250MW) in the Generator Pit of Unit 07 of 1000 MW on 8 March 2024.



Mumbai Metro Line 3:

CST Station is almost complete, while Kalbadevi, Girgaon, Grant Road stations finishing work is in progress.



Standalone Financials: Q4 FY24

Results are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs

Particular	Q4 FY24 ₹ Cr	Q4 FY23 ₹ Cr	y-o-y %	Q3 FY24 ₹ Cr
Income from Operations	1,428.4	1,844.8	-22.6%	1,244.7
Other Income	45.3	19.3	134.0%	19.7
Total Income	1,473.6	1,864.1	-20.9%	1,264.4
Construction Cost(incl. material)/ Other Exp.	1,129.9	1,550.4	-27.1%	1,007.7
Employees Cost	83.9	83.3	0.7%	83.3
EBITDA (excluding Other Income)	214.6	211.1	1.6%	153.8
EBITDA margin (%) (excluding Other Income)	15.0%	11.4%	31.3%	12.4%
Finance Cost	140.0	145.5	-3.8%	134.0
Depreciation	12.3	18.9	-34.9%	18.8
Exceptional items - Gain / (Loss)	80.6	0.0		87.9
Profit / (Loss) Before Tax and Exceptional Items	107.6	66.0	62.9%	20.8
Profit / (Loss) Before Tax after Exceptional Items	188.2	66.0	185.0%	108.7
Tax expense	149.4	-0.2	-83111.1%	40.2
Profit / (Loss) After Tax	38.8	66.2	-41.5%	68.5
Other comprehensive income / (loss)	6.3	3.2	98.4%	1.2
Total Comprehensive Income (after Tax)	45.0	69.4	-35.1%	69.7

Standalone Financials: FY24

Results are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs

Particular	FY24 ₹ Cr	FY23 ₹ Cr	y-o-y %
Income from Operations	5,042.7	5,222.0	-3.4%
Other Income	125.0	61.2	104.2%
Total Income	5,167.7	5,283.2	-2.2%
Construction Cost(incl. material)/ Other Exp.	4,032.0	4,185.8	-3.7%
Employees Cost	323.7	323.8	0.0%
EBITDA (excluding Other Income)	687.0	712.4	-3.6%
EBITDA margin (%) (excluding Other Income)	13.6%	13.6%	-0.1%
Finance Cost	542.9	664.0	-18.2%
Depreciation	67.8	78.1	-13.2%
Exceptional items - Gain / (Loss)	168.6	223.3	-24.5%
Profit / (Loss) Before Tax and Exceptional Items	201.3	31.6	
Profit / (Loss) Before Tax after Exceptional Items	369.9	254.9	45.1%
Tax expense	191.3	1.5	
Profit / (Loss) After Tax	178.6	253.4	-29.5%
Other comprehensive income / (loss)	21.4	0.7	
Total Comprehensive Income (after Tax)	200.0	254.1	-21.3%

Consolidated Financials: Q4 FY24

Results are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs

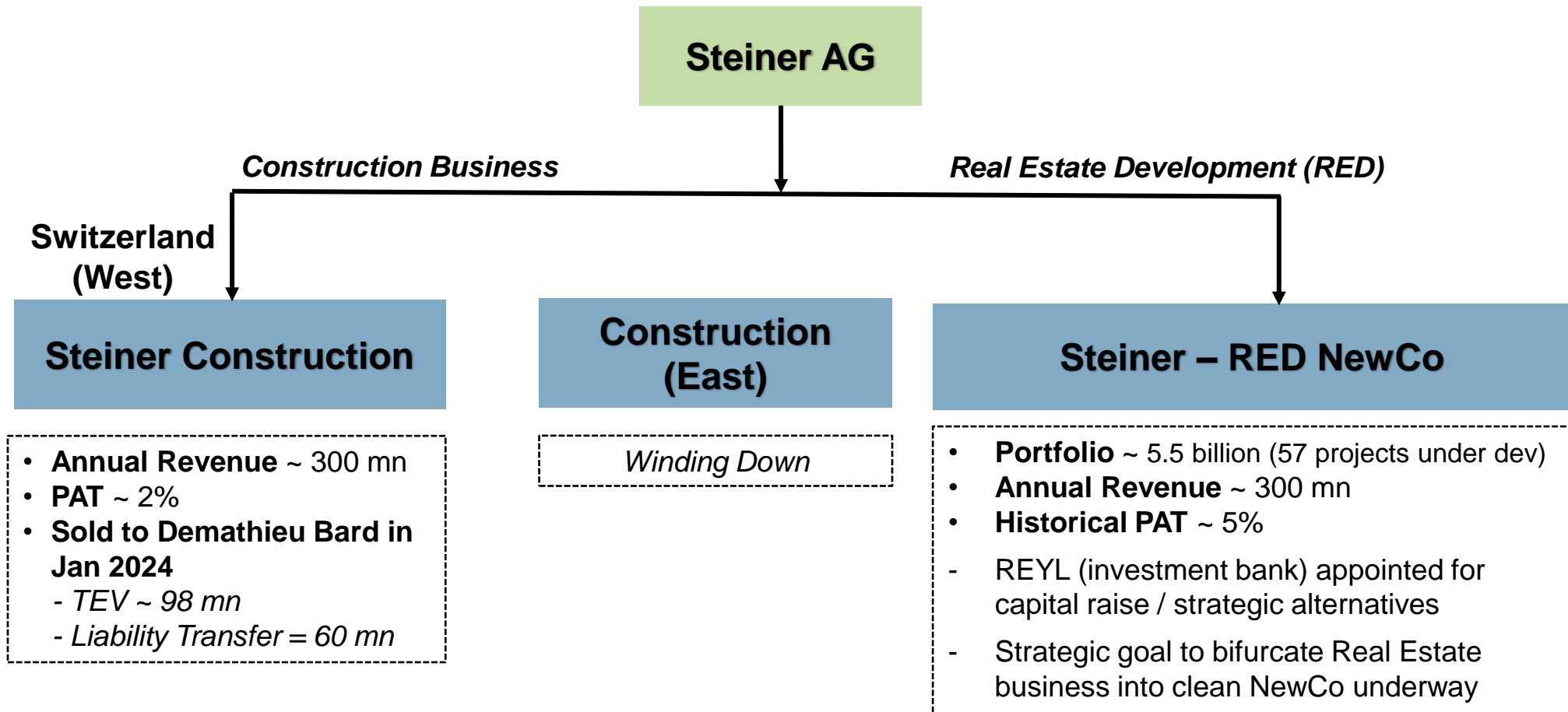
Particular	Q4 FY24 ₹ Cr	Q4 FY23 ₹ Cr	y-o-y %	Q3 FY24 ₹ Cr
Income from Operations	1,773.1	2,426.3	-26.9%	1,474.5
Other Income	39.9	10.9	265.2%	37.8
Total Income	1,813.1	2,437.2	-25.6%	1,512.3
Construction Cost(incl. material)/ Other Exp.	1,717.5	1,950.1	-11.9%	1,086.5
Employees Cost	173.2	151.1	14.6%	149.2
EBITDA (excluding Other Income)	-117.5	325.1	-136.1%	238.7
EBITDA margin (%) (excluding Other Income)	-6.6%	13.4%	-149.5%	16.2%
Finance Cost	164.8	266.0	-38.1%	146.3
Depreciation	17.9	31.4	-43.0%	30.4
Exceptional items - Gain / (Loss)	651.3	155.4	319.1%	197.9
Profit / (Loss) Before Tax and Exceptional Items	-241.4	41.2	-685.5%	114.5
Profit / (Loss) Before Tax after Exceptional Items	409.9	196.6	108.4%	312.4
Tax expense	163.6	-5.0	-3405.5%	79.2
Profit / (Loss) After Tax	246.2	201.6	22.1%	233.2
Profit/ (Loss) from discontinued operations (after tax)	-0.3	-11.8	-97.4%	-50.9
Other comprehensive income / (loss)	29.8	-30.0	-199.3%	28.7
Total Comprehensive Income (after Tax)	275.7	159.8	72.5%	211.0

Consolidated Financials: FY24

Results are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs

Particular	FY24 ₹ Cr	FY23 ₹ Cr	y-o-y %
Income from Operations	7,006.7	8,269.9	-15.3%
Other Income	132.7	53.2	149.5%
Total Income	7,139.4	8,323.0	-14.2%
Construction Cost(incl. material)/ Other Exp.	5,695.2	6,993.6	-18.6%
Employees Cost	640.3	728.0	-12.0%
EBITDA (excluding Other Income)	671.2	548.3	22.4%
EBITDA margin (%) (excluding Other Income)	9.6%	6.6%	44.5%
Finance Cost	813.3	1,012.3	-19.7%
Depreciation	105.1	127.6	-17.7%
Exceptional items - Gain / (Loss)	850.8	409.7	107.6%
Profit / (Loss) Before Tax and Exceptional Items	-73.1	-528.9	-86.2%
Profit / (Loss) Before Tax after Exceptional Items	777.6	-119.1	-752.6%
Tax expense	248.2	-66.6	-472.5%
Profit / (Loss) After Tax	529.4	-52.5	
Profit/ (Loss) from discontinued operations (after tax)	-51.3	24.7	-307.8%
Other comprehensive income / (loss)	67.5	-25.8	-362.2%
Total Comprehensive Income (after Tax)	545.7	-53.6	

Steiner AG – Overview



Ongoing RED projects



Bell-Areal Kriens, Luzern

- Construction start: 2030
- Use: Residential, Commercial
- Customer: Logis Suisse AG
- Architect: GWJ Architektur



Jardins de Nations, Geneva

- Construction start: 2028
- Use: Hotel, Office, Trade, Education
- Customer: Seraina Invest
- Architect: Urbaplan



Talgut-Zentrum Ost Ittigen, Bern

- Construction start: 2025
- Use: Residential, Commercial
- Customer: Seraina Invest
- Architect: Leismann



Glasi-Quartier, Bülach

- Sustainable urban district
- Construction: 2019-23
- Use: Residential
- Customer: Numerous
- Architect: Duplex



Comadur Thun, Bern

- Construction start: 2024
- Use: Residential, Commercial
- Customer: PKSAV



MANUFAKT8804, Wädenswil, Zurich

- Construction start: 2027
- Use: Commercial
- Customer: Steiner AG

Steiner AG FY24 Highlights

Closing order backlog as of March 31, 2024: CHF 425 million (₹3,907 crore)

Key financials

As per IGAAP	FY24	
	CHF Million	₹ Cr
Turnover*	183	1,679
PBT	24	220

* Excludes sale / discontinued operations of Steiner Construction



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Disclaimer

This presentation contains certain forward looking statements concerning future business prospects and profitability of HCC, which are subject to a number of risks and uncertainties and actual results could materially differ from those in such forward looking statements, important developments that could affect the company's operations include a downtrend in the infrastructure sector, significant changes in political and economic environment in India, tax laws, labour relations, litigation etc. The company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the company.