



Hindustan Construction Co Ltd

Investor/Analyst Presentation

Q4 FY25

Nation building since 1926

4,036
lane km of highways



395
kms of tunneling



60%
of India's installed
nuclear power
capacity

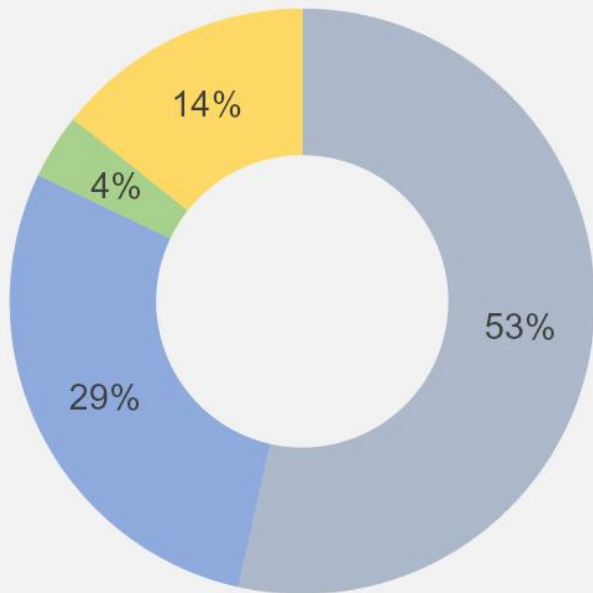


26%
of India's installed
hydro power
capacity

Well diversified orderbook

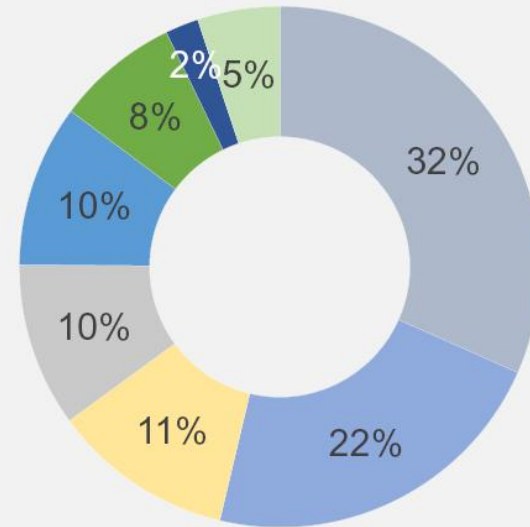
Order Backlog: ₹11,852 Cr (excluding L1 positions worth ₹3,513 Cr)

Order Book Position (Business Line wise) %



■ Transport ■ Hydro ■ Nuclear & Sp. ■ Water

Order Book Position Geographical



■ Maharashtra ■ Uttarakhnd ■ Manipur
 ■ Madhya Pradesh ■ Gujarat ■ Tamil Nadu
 ■ Rajasthan ■ Others

Key performance highlights: Q4 & FY25

- Standalone E&C Turnover of ₹4,801 Cr in FY25 and ₹1,330 Cr in Q4 FY25 vs ₹5,043 Cr in FY24 and ₹1,429 Cr in Q4 FY24
- Standalone PAT of ₹84.9 crore in FY25 and ₹228.4 crore in Q4 FY25 vs ₹178.6 crore in FY24 and ₹38.8 crore in Q4 FY24
- EBITDA margin: 19.4% in FY25 and 31% in Q4 FY25 vs 13.6% in FY24 and 15% in Q4 FY24
- Consolidated Turnover at ₹5,603 Cr in FY25 and ₹1,374 Cr in Q4 FY25 Vs ₹7,007 Cr in FY24 and ₹1,773 Cr in Q4 FY24
- Consolidated PAT at ₹112.6 Cr in FY25 and ₹90.1 Cr in Q4 FY25 vs ₹478.2 Cr in FY24 and ₹245.9 Cr in Q4 FY24
- Secured three contracts with JV Partners worth ₹5,692.6 Cr (HCC share ₹3,471.6 Cr)
- Lowest bidder in projects worth ₹3,966 crore (HCC share ₹3,513 crore)
- Submitted bids worth ₹30,950 crore, which are under evaluation

Key performance highlights: Q4 & FY25

- Received completion certificates for 5 projects
- Repaid ₹534 Cr lender dues in Mar'25; additionally, prepaid ₹134 Cr of bank debt
- Completed settlement of one award under VSV2; ₹250 Cr expected in Q1 FY26
- At advanced stage of settlement of certain large claims – improved liquidity and profit margins
- Received rating upgrades from CARE Ratings to investment grade (BBB- Stable); enhanced lender and investor confidence
- Completed ₹350 Cr Rights Issue in Apr'24 (2.5x oversubscribed); and ₹600 Cr QIP in Dec'24
- Lender consortium in-principle agreement to limit HCC Corporate Guarantee on debt of Prolific Resolution Pvt. Ltd. from 100% to 20%; formal approvals underway

Commissioned projects in FY25

Rajasthan Atomic Power Project - Units 7 & 8



Commissioned projects in FY25

Integrated Nuclear Recycle Plant (INRP) of BARC at Tarapur



Commissioned projects in FY25

Anji Khad Cable Stay Bridge, Jammu & Kashmir
First Cable Stay bridge for Railways
Tallest Cable Stay Pylon in India of 193 m



Commissioned projects in FY25

T49A Tunnel, Jammu & Kashmir (12.7 km – Second longest tunnel in India)



Main Tunnel



Service Tunnel

Commissioned projects in FY25

Delhi Metro's DC06 package (Contribution to all 4 phases of Delhi Metro)



Operations update

Mumbai Coastal Road Project



All arms of the Mumbai Coastal Road project has been completed.

Operations update

Tehri PSP (4x250 MW)

Powerhouse Overview



TRT Outlet Overview



Synchronization of Unit - 5 and 6 completed, finishing works are in Progress.

Operations update

Vishnugad Pipalkoti HEP (4x111MW)



Head Race Tunnel by TBM: TBM mining of 5.8 km completed out of 12.1 km.

Operations update

Mumbai Metro Line 3

Finished Tunnel



CST Station Platform



Kalbadevi Station Tunnel



Kalbadevi Station Platform



Standalone Financials: Q4 FY25

Results are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs

Particular	Q4 FY25 ₹ Cr	Q4 FY24 ₹ Cr	y-o-y %	Q3 FY25 ₹ Cr
Income from Operations	1,330.2	1,428.4	-6.87%	1,002.1
Other Income	28.1	45.3	-38.02%	26.2
Total Income	1,358.3	1,473.8	-7.83%	1,028.3
Construction Cost(incl. material)/ Other Exp.	843.8	1,129.0	-25.26%	775.8
Employees Cost	73.6	85.0	-13.36%	79.2
EBITDA (excluding Other Income)	412.8	214.5	92.46%	147.1
EBITDA margin (%) (excluding Other Income)	31.03%	15.02%	106.67%	14.68%
Finance Cost	108.5	140.0	-22.46%	138.4
Depreciation	15.5	12.3	25.85%	16.5
Exceptional items - Gain / (Loss)	-	80.6	(1.00)	-
Profit / (Loss) Before Tax and Exceptional Items	316.9	107.5	194.64%	18.4
Profit / (Loss) Before Tax after Exceptional Items	316.9	188.2	68.40%	18.4
Tax expense	88.5	149.4	-40.76%	234.8
Profit / (Loss) After Tax	228.4	38.8	489.22%	(216.4)
Other comprehensive income / (loss)	(8.7)	6.3	-239.23%	(4.1)
Total Comprehensive Income (after Tax)	219.6	45.0	387.79%	(220.5)

Consolidated Financials: Q4 FY25

Results are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs

Particular	Q4 FY25 ₹ Cr	Q4 FY24 ₹ Cr	y-o-y %	Q3 FY25 ₹ Cr
Income from Operations	1,373.7	1,773.1	-22.5%	1,006.8
Other Income	18.5	39.9	-53.7%	59.4
Total Income	1,392.2	1,813.1	-23.2%	1,066.2
Construction Cost(incl. material)/ Other Exp.	868.1	1,717.5	-49.5%	906.7
Employees Cost	76.1	173.2	-56.1%	130.6
EBITDA (excluding Other Income)	429.5	(117.5)	-465.5%	(30.5)
EBITDA margin (%) (excluding Other Income)	31.27%	-6.63%	-571.8%	-3.03%
Finance Cost	111.4	164.8	-32.4%	183.1
Depreciation	22.3	17.9	24.7%	89.5
Exceptional items - Gain / (Loss)	-	651.3	-100.0%	529.7
Profit / (Loss) Before Tax and Exceptional Items	173.3	(241.4)	-171.8%	(296.0)
Profit / (Loss) Before Tax after Exceptional Items	173.3	409.9	-57.7%	233.7
Tax expense	83.2	163.6	-49.2%	272.6
Profit / (Loss) After Tax	90.1	246.2	-63.4%	(38.9)
Profit/ (Loss) from discontinued operations (after tax)	-	(0.3)	-100.0%	-
Other comprehensive income / (loss)	23.0	29.8	-22.9%	(5.5)
Total Comprehensive Income (after Tax)	113.1	275.7	-59.0%	(44.4)

Standalone Financials: FY25

Results are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs

Particular	FY25 ₹ Cr	FY24 ₹ Cr	y-o-y %
Income from Operations	4,801.1	5,042.8	-4.8%
Other Income	98.0	125.3	-21.8%
Total Income	4,899.1	5,168.1	-5.2%
Construction Cost(incl. material)/ Other Exp.	3,551.4	4,030.3	-11.9%
Employees Cost	316.7	325.8	-2.8%
EBITDA (excluding Other Income)	933.0	686.7	35.9%
EBITDA margin (%) (excluding Other Income)	19.43%	13.62%	42.7%
Finance Cost	506.4	542.9	-6.7%
Depreciation	64.7	67.8	-4.6%
Exceptional items - Gain / (Loss)	-	168.6	-100.0%
Profit / (Loss) Before Tax and Exceptional Items	460.0	201.3	128.5%
Profit / (Loss) Before Tax after Exceptional Items	460.0	369.9	24.4%
Tax expense	375.1	191.3	96.1%
Profit / (Loss) After Tax	84.9	178.6	-52.4%
Other comprehensive income / (loss)	(7.1)	21.4	-133.2%
Total Comprehensive Income (after Tax)	77.8	200.0	-61.1%

Consolidated Financials: FY25

Results are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs

Particular	FY25 ₹ Cr	FY24 ₹ Cr	y-o-y %
Income from Operations	5,603.4	7,006.7	-20.0%
Other Income	123.2	132.7	-7.1%
Total Income	5,726.6	7,139.4	-19.8%
Construction Cost(incl. material)/ Other Exp.	4,316.8	5,695.2	-24.2%
Employees Cost	492.8	640.3	-23.0%
EBITDA (excluding Other Income)	793.8	671.2	18.3%
EBITDA margin (%) (excluding Other Income)	14.17%	9.58%	47.9%
Finance Cost	599.7	813.3	-26.3%
Depreciation	164.0	105.1	56.0%
Share of profit of associates and joint ventures (net)	(159.8)	41.4	-486.0%
Exceptional items - Gain / (Loss)	529.7	850.8	-37.7%
Profit / (Loss) Before Tax and Exceptional Items	(6.5)	(73.1)	-91.1%
Profit / (Loss) Before Tax after Exceptional Items	523.2	777.6	-32.7%
Tax expense	410.5	248.2	65.4%
Profit / (Loss) After Tax	112.6	529.4	-78.7%
Profit/ (Loss) from discontinued operations (after tax)	-	(51.3)	-100.0%
Other comprehensive income / (loss)	51.2	67.5	-24.3%
Total Comprehensive Income (after Tax)	163.8	545.7	-70.0%



HCC

Disclaimer

This presentation contains certain forward looking statements concerning future business prospects and profitability of HCC, which are subject to a number of risks and uncertainties and actual results could materially differ from those in such forward looking statements, important developments that could affect the company's operations include a downtrend in the infrastructure sector, significant changes in political and economic environment in India, tax laws, labour relations, litigation etc. The company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the company.