

Press Release

HCC Rights Issue oversubscribed 2.5x

Company raises ₹350 crore

Mumbai, April 19, 2024: Hindustan Construction Company Limited's (HCC's) Rights Issue has been oversubscribed by 250%, with the company receiving applications worth ₹877 crore pursuant to its Rights Issue as against an Issue Size of ₹350 crore.

The Company has retained an amount of ₹350 crore, corresponding to 100 per cent of the Rights Issue size, with the balance being refunded to investors. Equity Shares have been allotted to the applicants as per the basis of allotment finalized with the designated Stock Exchange i.e. BSE Limited.

Mr. Arjun Dhawan, Vice Chairman, said, "We are grateful to our shareholders for their overwhelming support as we chart a new chapter in HCC's growth."

Through the Rights Issue, the number of shares in HCC has increased by 16,66,66,666, from 151,30,28,244 to 167,96,94,910 and the Paid-up Share Capital has increased by ₹17 crore, from ₹151 crore to ₹168 crore.

The Lead Manager for the Rights Issue was IDBI Capital Markets & Securities Ltd.

This public announcement does not constitute an offer of Equity Shares for sale or the solicitation of any offer to buy Equity Shares in any jurisdiction, including the United States. This public announcement is not intended to be a prospectus (as defined under the Companies Act, 2013, as amended) or draft offer document or an offer document under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The Equity Shares described in this public announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended (the "US Securities Act"), or an exemption there from. The Equity Shares have not been and will not be registered under the US Securities Act or any state securities laws in the United States and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and in accordance with any United States state securities laws.

About HCC:

HCC is a business group of global scale developing and building responsible infrastructure through next practices. With an engineering heritage of nearly 100 years, HCC has executed a majority of India's landmark infrastructure projects, having constructed 26% of India's Hydro Power generation and 60% of India's Nuclear Power generation capacities, over 4,036 lane km of Expressways and Highways, more than 360 km of complex Tunnelling and 395 Bridges. Today, HCC Ltd. serves the infrastructure sectors of Transportation, Power and Water. The HCC Group, with a group turnover of ₹9,857 crore, comprises of HCC Ltd., HCC Infrastructure Co. Ltd., and Steiner AG in Switzerland.