

## Press Release

### **HCC Q1 FY24 Consolidated Net Profit at ₹52.7 crore HCC E&C turnover growth of 26.5%**

**Mumbai: August 03, 2023:** HCC E&C reported standalone turnover and EBITDA of ₹1,230.9 crore and ₹155.1 crore, respectively, in Q1 FY24, as against ₹972.7 crore and ₹101.6 crore, respectively, in Q1 FY23. The Company's order book stood at ₹13,568 crore as of June 30, 2023.

HCC reported consolidated revenue of ₹2,564.8 crore in Q1 FY24 versus ₹2,228.9 crore in Q1 FY23. The consolidated profit was at ₹52.7 crore in Q1 FY24 versus a loss of ₹280.7 crore in Q1 FY23.

#### **Financial highlights – HCC unaudited standalone results**

- Turnover of ₹1,230.9 crore in Q1 FY24 versus ₹972.7 crore in Q1 FY23
- Net Profit of ₹18.9 crore in Q1 FY24 compared to Loss of ₹150.8 crore in Q1 FY23
- EBITDA margins at 12.6% in Q1 FY24 compared to 10.4% in Q1 FY23

Sustainable growth and improved cash flow have been achieved due to the implementation of various project streamlining initiatives and constant emphasis on achieving operational excellence at worksites. A topline growth of 26.5% compared to the same quarter last year has been attained. During the quarter, the final segment of Anji Khad Railway Bridge Project in Jammu & Kashmir was launched. The project is now nearing completion. The Company handed over the Tata Memorial Cancer Hospital in Vizag to the client and handover formalities for Rajasthan Atomic Power Project Unit 7 & 8 have begun with the Department of Atomic Energy.

#### **Performance of HCC subsidiaries: Steiner AG**

Steiner AG reported revenues of CHF 133.8 million (₹1,199 crore) in the Q1 FY24 as compared to CHF 156.3 million (₹1,242 crore) in the Q1 FY23 and a net profit of CHF 1.2 million (₹11 crore) in the Q1 FY24 as compared to a loss of CHF 9.8 million (₹77 crore) in the Q1 FY23. The Company secured fresh orders worth CHF 59.5 million (₹537 crore) in Q1 FY24. The order book stood at CHF 892.5 million (₹8,054 crore) at the end of June 30, 2023.

#### **About HCC:**

HCC is a business group of global scale developing and building responsible infrastructure through next practices. With an engineering heritage of nearly 100 years, HCC has executed a majority of India's landmark infrastructure projects, having constructed 26% of India's Hydro Power generation and 60% of India's Nuclear Power generation capacities, over 4,036 lane km of Expressways and Highways, more than 360 km of complex Tunnelling and 395 Bridges. Today, HCC Ltd. serves the infrastructure sectors of Transportation, Power and Water. The HCC Group, with a group turnover of ₹9,857 crore, comprises of HCC Ltd., HCC Infrastructure Co. Ltd., and Steiner AG in Switzerland.