

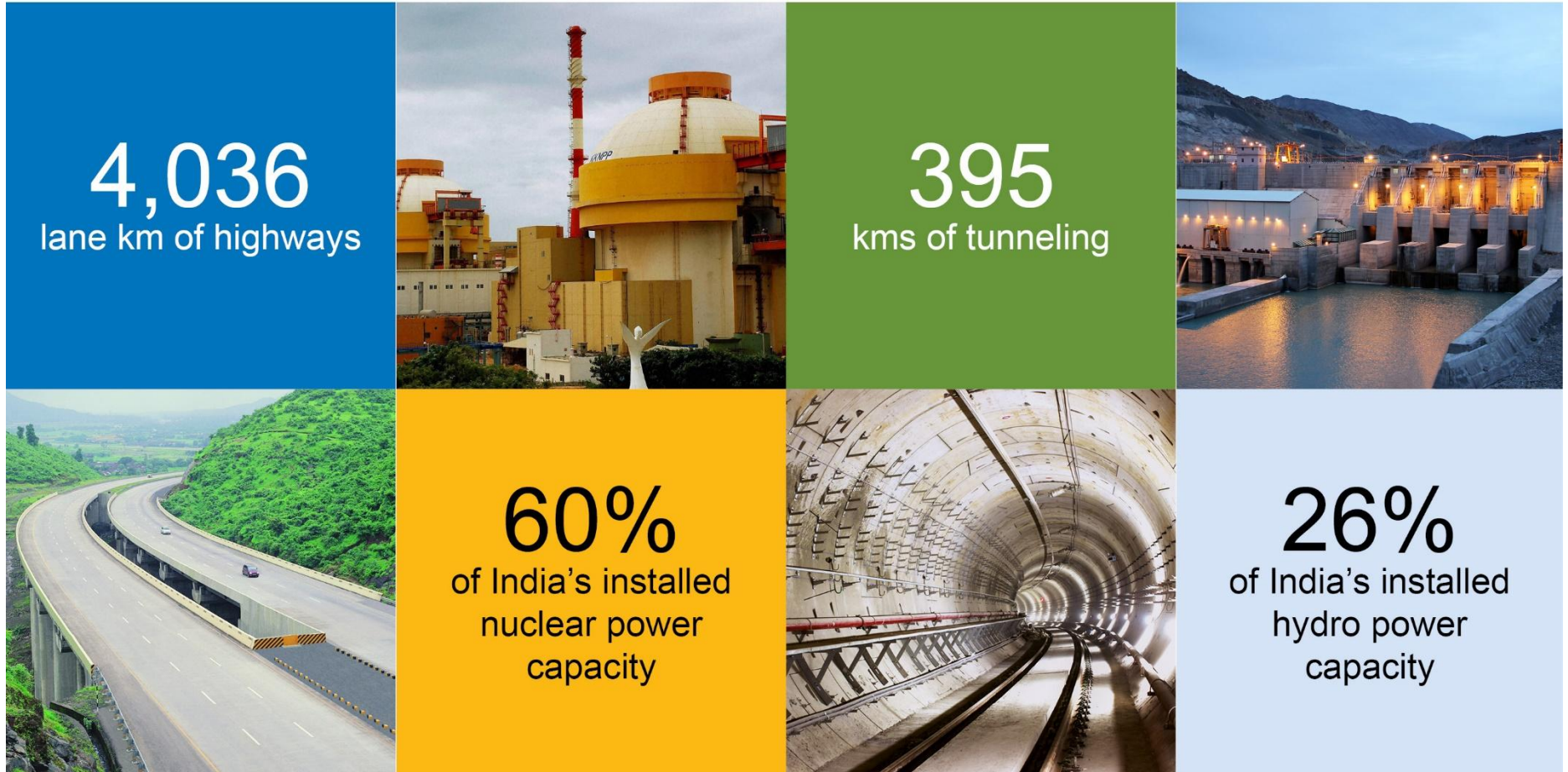


# **Hindustan Construction Co Ltd**

Investor/Analyst Presentation

Q3 FY26

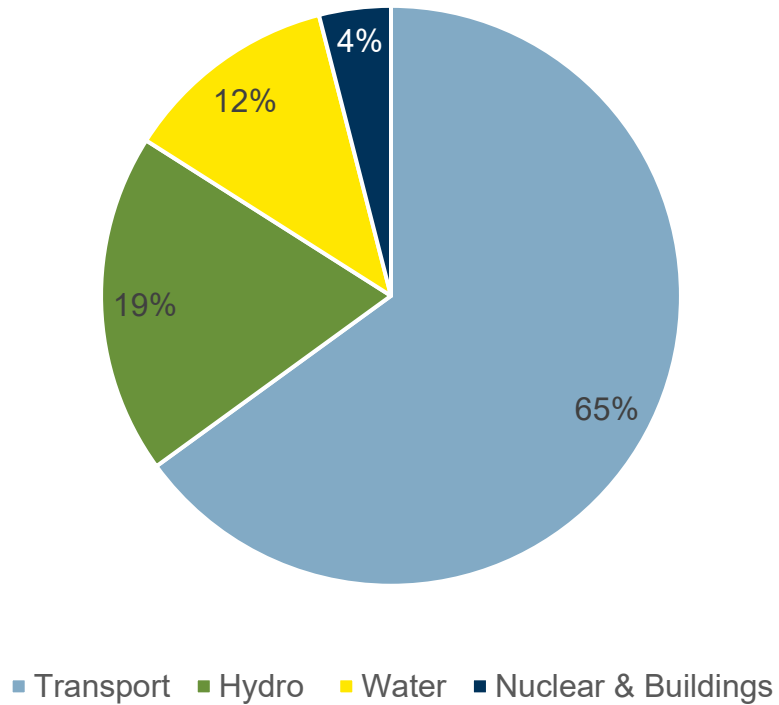
# Nation building since 1926



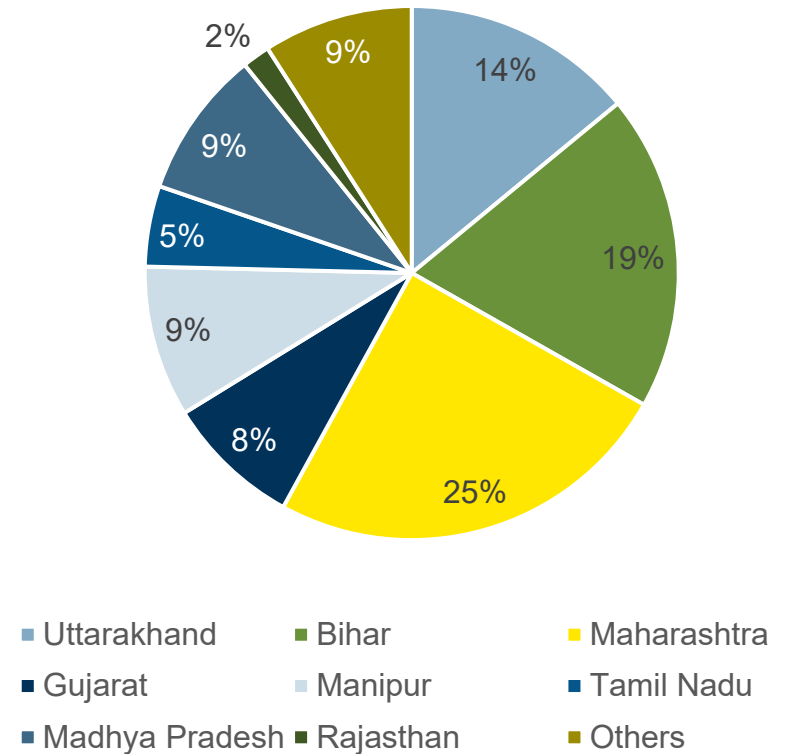
# Diversified & robust orderbook

Order Backlog: ₹13,148 Cr

Order Book Position (Business Line Wise)



Order Book Position (Geographical)



# Key performance highlights: Q3 FY26

- Standalone Turnover of ₹921.8 Cr in Q3 FY26 versus ₹1,002.1 Cr in Q3 FY25
- Standalone Net Profit of ₹85.9 Cr in Q3 FY26 versus (₹216.4) Cr in Q3 FY25
- Standalone EBITDA margins at margins at 15.2% in Q3 FY 26 compared to 14.7% in Q3 FY 25
- Secured two orders aggregating ₹1,478 crore in joint venture from the Northern Frontier Railways, in which HCC holds a 65% stake; lowest bidder in projects worth ₹ 2,675 cr Cr (*HCC share: ₹1,517 Cr*)
- Bid submitted and under evaluation ₹35,765 Cr; HCC share ₹31,611 Cr
- Robust bid pipeline at approximately ₹53,820 Cr, reflecting strong business momentum.
- The ₹1,000 crore Rights Issue was subscribed ~200%.
- H56: 8.15 mCHF (₹91 Cr) from Baloise receivables, of which 7.56 mCHF (₹84 Cr) received
- Significant deleveraging progress with ₹680 Cr prepayments in FY'26; additional ₹876 Cr repayment planned in Q4, driving substantial debt reduction to ~ ₹1950 Cr
- Reduction of HCC Corporate Guarantee on debt of Prolific Resolution Pvt. Ltd. from 100% to 20% approved by 100% lenders; documentation completed

## Key performance highlights: Q3 FY26 (contd.)

### Operations update:

- **Patna Metro Rail Project (Packages 05 & 06)**; commencement inaugurated Hon'ble Chief Minister of Bihar, Shri Nitish Kumar
- **Indore Metro Rail Project**: Piling works are underway at all five stations, while station excavation is in progress at the Airport and Rajwada stations.
- **Vishnugad–Pipalkoti HEP** achieved a significant portion of dam concrete works, with 8.5 km of the planned 12.1 km HRT excavated using TBM
- Work at the **Agardanda Creek, Tehri Pumped Storage**, and **Bhivpuri Pumped Storage** projects is progressing in line with scheduled timelines.

# Operations Update: Indore Metro



**Trial Ring Assembly**



**BSF Kalaninagar Station**



# Operations Update: Patna Metro PC 05 & PC 06



Inauguration by Chief Minister Shri Nitish Kumar



Casting Yard Development

# Operations Update: Agardanda Creek Bridge

**Piling works @ Navigation Span P51**



**Segment Casting**





# Operations Update: Tehri PSP (4x250 MW)

## Powerhouse Overview



# Operations Update: Bhivpuri PSP (3x333.33 MW)

## Lower Reservoir Excavation





# Operations Update: Vishnugad Pipalkoti HEP (4x111 MW)



**Dam**



**Head Race Tunnel**

# Operations Update: Tapovan Vishnugad HEP (4x130 MW)



**Face 4**



**Face 5**



# Operations Update: Fast Reactor Fuel Cycle Facility (FRFCF)



**Block 6**



**Block 7**



# Standalone Financials: Q3 FY26

Results are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs

Particular	Q3 FY26 ₹ Cr	Q3 FY25 ₹ Cr	y-o-y %	Q2 FY26 ₹ Cr
Income from operations	921.8	1,002.1	-8.0%	957.8
Other income	32.9	26.2	25.5%	17.7
<b>Total income</b>	<b>954.6</b>	<b>1,028.3</b>	<b>-7.2%</b>	<b>975.5</b>
Construction cost (incl. material) and other expenses	702.3	775.8	-9.5%	721.7
Employees cost	79.7	79.2	0.6%	81.9
<b>EBITDA (excluding other income)</b>	<b>139.8</b>	<b>147.1</b>	<b>-5.0%</b>	<b>154.2</b>
<b>EBITDA margin (%) (excluding other income)</b>	<b>15.2%</b>	<b>14.7%</b>	<b>0.5%</b>	<b>16.1%</b>
Finance cost	114.6	138.4	-17.2%	112.2
Depreciation	4.7	16.5	-71.8%	4.6
<b>Profit/(loss) before exceptional item and tax</b>	<b>53.4</b>	<b>18.4</b>	<b>190.1%</b>	<b>55.1</b>
Exceptional income/(expenses)	37.8	-	0.0%	-
<b>Profit/(loss) before tax</b>	<b>91.2</b>	<b>18.4</b>	<b>395.5%</b>	<b>55.1</b>
Tax expense	5.3	234.8	-97.7%	18.4
<b>Profit/(loss) after tax</b>	<b>85.9</b>	<b>(216.4)</b>	<b>-139.7%</b>	<b>36.7</b>
Other comprehensive income/(loss)	(7.7)	(4.1)	88.2%	(3.3)
<b>Total comprehensive income</b>	<b>78.2</b>	<b>(220.5)</b>	<b>-135.5%</b>	<b>33.4</b>

# Consolidated Financials: Q3 FY26

Results are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs

Particular	Q3 FY26 ₹ Cr	Q3 FY25 ₹ Cr	y-o-y %	Q2 FY26 ₹ Cr
Income from operations	925.3	1,006.8	-8.1%	960.7
Other income	36.2	59.4	-39.0%	22.5
<b>Total income</b>	<b>961.5</b>	<b>1,066.2</b>	<b>-9.8%</b>	<b>983.3</b>
Construction cost (including material) and other expenses	776.7	906.7	-14.3%	729.3
Employees eost	81.5	130.6	-37.6%	83.7
<b>EBITDA (excluding other income)</b>	<b>67.2</b>	<b>(30.5)</b>	<b>-320.5%</b>	<b>147.8</b>
<b>EBITDA margin (%) (excluding other income)</b>	<b>7.26%</b>	<b>-3.03%</b>	<b>10.3%</b>	<b>15.38%</b>
Finance cost	123.0	183.1	-32.8%	119.9
Depreciation	4.9	89.5	-94.5%	5.9
Share in profit/(loss) of associates and Joint venture	2.0	(52.3)	-103.9%	(2.2)
<b>Profit/(loss) before tax and exceptional itesm</b>	<b>(22.4)</b>	<b>(296.0)</b>	<b>-92.4%</b>	<b>42.3</b>
Exceptional income/(expenses)	37.8	529.7	-92.9%	-
<b>Profit/(loss) before tax</b>	<b>15.4</b>	<b>233.7</b>	<b>-93.4%</b>	<b>42.3</b>
Tax expense/(credit)	7.3	272.6	-97.3%	(5.5)
<b>Profit/(loss) after tax</b>	<b>8.1</b>	<b>(38.9)</b>	<b>-120.7%</b>	<b>47.8</b>
Other comprehensive income/(loss)	(5.6)	(5.5)	1.8%	0.8
<b>Total comprehensive income/(loss) (after tax)</b>	<b>2.5</b>	<b>(44.4)</b>	<b>-105.7%</b>	<b>48.6</b>

