

Press Release**HCC Net Profit at ₹22.7 Cr for Q1 FY25****Construction Business records turnover of ₹1,265.7 Cr in Q1 FY25**

Mumbai: August 05, 2024: HCC E&C reported standalone turnover and net profit of ₹1,265.7 crore and ₹22.7 crore, respectively, in Q1 FY25, as against ₹1,230.9 crore and ₹19 crore, respectively, in Q1 FY24. The Company's order book stood at ₹9,534 crore as of June 30, 2024. HCC reported consolidated revenue of ₹1,816 crore in Q1 FY25 versus ₹1,926.5 crore in Q1 FY24. The consolidated loss was at ₹2.5 crore in Q1 FY25 versus a net profit of ₹43.6 crore in Q1 FY24.

Financial highlights – HCC unaudited standalone results

- Turnover of ₹1,265.7 crore in Q1 FY25 versus ₹1,230.9 crore in Q1 FY24
- Net Profit of ₹22.7 crore in Q1 FY25 versus ₹19 crore in Q1 FY24
- EBITDA margins at 12.6% in Q1 FY25 compared to 12.6% in Q1 FY24

During the quarter, the company has received project completion certificates for its Numaligarh Jorhat and NH34 Pkg 3 road projects, defect liability period completion and performance certificates for its DGNP Dry Dock project, substantial completion certificate for Punatsangchhu HEP and part completion certificate for Tunnel T-49A. Phase 2 of the Mumbai Coastal Road project, connecting one carriageway to Bandra Worli Sea link, was inaugurated earlier this year. Significant progress has been achieved on Anji Khad Bridge, DMRC DC06, Mumbai Metro Line 3, Tehri Pumped Storage and Vishnugad Pipalkoti HEP.

The Company's focus is now on accelerated order booking. It is the lowest bidder in projects worth ₹4,633 crore, and work is well underway on a future bid pipeline of ₹40,000 crore. The Company plans to raise equity of up to ₹600 crore through a Qualified Institutional Placement to support its accelerated growth plan.

Performance of HCC subsidiary, Steiner AG:

Steiner AG reported revenues of CHF 60.3 million (₹546.4 crore) in Q1 FY25 as compared to CHF 62.6 million (₹561.2 crore) in Q1 FY24 (restated) and loss of CHF 1.9 million (₹17.5 crore) in Q1 FY25 as compared to a net profit of CHF 0.2 (₹1.9 crore) in Q1 FY24 (restated). The Company secured fresh orders worth CHF 4.3 million (₹39.3 crore). The Company has a development portfolio of over CHF 4.37 billion.

About HCC:

HCC is a business group of global scale developing and building responsible infrastructure through next practices. With an engineering heritage of nearly 100 years, HCC has executed a majority of India's landmark infrastructure projects, having constructed 26% of India's Hydro Power generation and 60% of India's Nuclear Power generation capacities, over 4,036 lane km of Expressways and Highways, more than 402 km of complex Tunnelling and 403 Bridges. Today, HCC Ltd. serves the infrastructure sectors of Transportation, Power and Water. The HCC Group, with a group turnover of ₹7007 crore, comprises of HCC Ltd., HCC Infrastructure Co. Ltd., and Steiner AG in Switzerland.