

HCC Standalone Net Profit at ₹25.2 cr

Mumbai: February 02, 2023: HCC reported standalone turnover and EBITDA of ₹1,155.5 crore and ₹171.4 crore, respectively, in Q3 FY23, as against ₹1,155.2 crore and ₹283.9 crore, respectively, in Q3 FY22. The Company's order book stood at ₹12,675 crore as of 31 December 2022.

Financial highlights – HCC unaudited standalone results

- Turnover of ₹1,155.5 crore in Q3 FY23 versus ₹1,155.2 crore in Q3 FY22
- Net Profit of ₹25.2 crore in Q3 FY23 versus Net Profit of ₹27.8 crore in Q3 FY22
- EBITDA margins at 15% in Q3 FY23 compared to 25% in Q3 FY22

Tunnelling was completed for Delhi Metro Rail Corporation DC-06 package and Head Race Tunnel hole-through was achieved at Nikachhu Hydroelectric Project in Bhutan during this quarter. Launching of 36 out of 47 segments has been completed at Anji-Khad Bridge, the first cable-stayed bridge (193m height and 473m long) of Indian Railways. HCC, in a Joint Venture, is declared the lowest bidder at a value of Rs 3,681 crore to construct the underground Bandra Kurla Complex (BKC) high-speed rail station in Mumbai for Mumbai Ahmedabad High Speed Rail.

Performance of HCC subsidiaries:

Steiner AG:

Steiner AG reported revenues of CHF 94.3 million (₹802 crore) in Q3 FY23 as compared to CHF 186 million (₹1,493 crore) in Q3 FY22 and a loss of CHF 40 million (₹329 crore) in Q3 FY23 as compared to a net profit of CHF 6.4 million (₹51.8 crore) in the Q3 FY22. The Company secured fresh orders worth CHF 80 million (₹658 crore) in Q3 FY23. The order book stood at CHF 935 million (₹7,690 crore) at the end of December 31, 2022.

HCC Concessions Ltd:

Baharampore-Farakka Highways Ltd (BFHL) Turnover grew 13.8% y-o-y, from ₹28.3 crore in Q3 FY22 to ₹32.2 crore in Q3 FY23. The Company is actively evaluating new HAM/BOT projects to grow its portfolio. The sale of BFHL to Cube Highways, at an enterprise valuation of ₹1,279 crore is expected to close shortly.

About HCC:

HCC is a business group of global scale developing and building responsible infrastructure through next practices. With an engineering heritage of nearly 100 years, HCC has executed a majority of India's landmark infrastructure projects, having constructed 26% of India's Hydro Power generation and 60% of India's Nuclear Power generation capacities, over 4,036 lane km of Expressways and Highways, more than 360 km of complex Tunnelling and 395 Bridges. Today, HCC Ltd. serves the infrastructure sectors of Transportation, Power and Water. The HCC Group, with a group turnover of ₹10,669 crore, comprises of HCC Ltd., HCC Infrastructure Co. Ltd., and Steiner AG in Switzerland.