



HCC/SEC/BM-INT/2025

February 13, 2025

BSE Limited The Corporate Relationship Dept, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code – 500185	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Symbol - HCC
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Dear Sir/Madam,

Sub : Statement of Deviation(s) or Variation(s) of QIP Issue Proceeds for the quarter ended December 31, 2024 in terms of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Statement of Deviation(s) or Variation(s) for the quarter ended December 31, 2024, of QIP Issue Proceeds from the Objects stated in the Preliminary Placement Document duly reviewed by the Audit Committee in its Meeting held today i.e. on February 13, 2025.

Kindly acknowledge and take the same on record.

Yours sincerely,
For Hindustan Construction Company Ltd.

**NITESH
KUMAR
JHA**

**Nitesh Kumar Jha
Company Secretary**

Digitally signed by NITESH KUMAR JHA
DN: cn=NITESH KUMAR JHA, o=HCC,
ou=HCC, email=jha@hccindia.com,
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Reason: I am the signer of this document.
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Encl. As above

Hindustan Construction Co Ltd

Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568
CIN : L45200MH1926PLC001228

www.hccindia.com

Statement of Deviation/Variation in utilization of funds raised

Name of Listed entity	Hindustan Construction Company Limited
Mode of Fund Raising	QIP Issue
Date of Raising Funds	December 19, 2024
Amount Raised	Rs. 600 Crore
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	Yes/ No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment and/or pre-payment, in full or in part, of certain outstanding borrowings availed by our Company, Associates and / or Joint Venture	NA	390.00	NA	0.00	Nil	Nil
Augmenting working capital	NA	150.00		2.18	Nil	Nil
General Corporate Purposes	NA	22.86		0.39	Nil	Nil
Total Proceeds for Objects (net of Issue Expenses)		562.86		2.57		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Yours sincerely
For Hindustan Construction Company Ltd.

NITESH
KUMAR
JHA



Digital Signature of NITESH KUMAR JHA
DN: cn=NITESH KUMAR JHA, o=HCC, ou=HCC, email=NITESH.KUMAR@HCCINDIA.COM, c=IN

Nitesh Kumar Jha
Company Secretary



HCC/SEC/2024

October 29, 2024

BSE Limited The Corporate Relationship Dept, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code – 500185	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Symbol - HCC
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Dear Sir/Madam,

Sub: Statement of Deviation(s) or Variation(s) of Rights Issue Proceeds for the quarter ended September 30, 2024 in terms of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) of Rights Issue Proceeds from the objects stated in the Letter of Offer for Rights Issue of the Company dated March 12, 2024 for the quarter ended September 30, 2024 duly reviewed by the Audit Committee at its Meeting held today i.e. on October 29, 2024, in terms of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly acknowledge and take the same on record.

Thanking you,
Yours faithfully,
For Hindustan Construction Company Ltd.

**NITESH
KUMAR
JHA**

Nitesh Kumar Jha
Company Secretary

Hindustan Construction Co Ltd

Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
Tel : + 91 22 2575 1000 Fax : + 91 22 2577 7568
CIN : L45200MH1926PLC001228

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Statement of Deviation/Variation in utilization of funds raised

Name of Listed entity	Hindustan Construction Company Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	April 13, 2024
Amount Raised	Rs. 350 Crore
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	Yes/ No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding long-term working capital requirements of our Company	NA	254.00	NA	254.00	NIL	NIL
Payment of outstanding dues in terms of the Framework Agreement	NA	16.72		16.72	NIL	NIL



HCC/SEC/BM-INT/2024

August 05, 2024

BSE Limited The Corporate Relationship Dept, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code – 500185	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Symbol - HCC
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Dear Sir,

Sub: **Statement of Deviation(s) or Variation(s) of Rights Issue Proceeds for the quarter ended June 30, 2024 in terms of Regulation 32 (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 32 (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds of Rights Issue, from the objects stated in the Letter of Offer for Rights Issue of the Company dated March 12, 2024 and a statement confirming that there is no deviation or variation in the utilisation of the proceeds of Rights Issue duly reviewed by the Audit Committee at its Meeting held today i.e. on August 05, 2024 is enclosed.

Thanking you,

Yours faithfully,
For **Hindustan Construction Company Ltd.**

Nitesh Kumar Jha
Company Secretary

Hindustan Construction Co Ltd

Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
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CIN : L45200MH1926PLC001228

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Statement of Deviation/Variation in utilization of funds raised

Name of Listed entity	Hindustan Construction Company Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	April 13, 2024
Amount Raised	Rs. 350 Crore
Report filed for Quarter ended	June 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	Yes/ No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified allocation, if any	Funds Utilized (₹ in Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding long-term working capital requirements of our Company	NA	254.00	NA	135.66	NIL	NA
Payment of outstanding dues in terms of the Framework Agreement	NA	16.72		6.19		NA



General corporate purposes	NA	63.58		41.27		NA
Total		334.30		183.12		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Hindustan Construction Company Ltd.

Nitesh Kumar Jha
Company Secretary